

RESOLUTION NO. 89646-0206

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING THE BUDGET ESTIMATE FOR FISCAL YEAR 2006/2007
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, the City is required to hold a public hearing concerning the City's budget estimate for fiscal year July 1, 2006 through June 30, 2007.

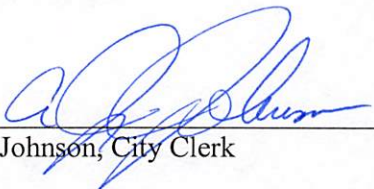
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing will be held on March 2, 2006 beginning at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the City's budget estimate for fiscal year 2006/2007, and the City Clerk is directed to publish notice of said meeting in the Muscatine Journal.

PASSED, APPROVED AND ADOPTED this 15th day of February, 2006.

BY THE CITY COUNCIL OF THE
CITY OF MUSCATINE, IOWA


Richard W. O'Brien, Mayor




A.J. Johnson, City Clerk

PROOF OF PUBLICATION

I, Jeff Lee, being duly sworn, on my oath, say that I am an advertising clerk at the *Muscatine Journal*, a newspaper of general circulation, published in the City of Muscatine, Muscatine County, Iowa; and that the following Notice:

- Muscatine City clerk
- Notice Of Public hearing
- Budget Estimate

Of which the annexed printed slip is a true, correct and complete copy, was published in said *Muscatine Journal* one time having been made there in on:

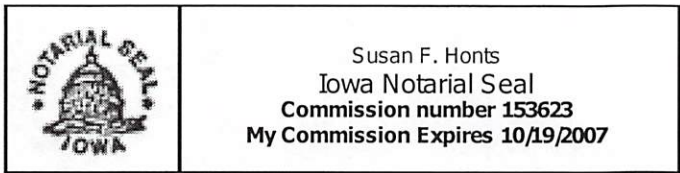
February 18, 2006

Jeff Lee

**STATE OF IOWA
MUSCATINE COUNTY**

Subscribed and sworn to before me this
20th day of February 2006

Susan F. Honts, Notary Public



89646

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

City of Muscatine, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on 03/02/2006 at 7:00 p.m.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 16.03891

The estimated tax levy rate per \$1000 valuation on Agricultural lands 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-264-1550

A.J. Johnson

phone number

City Clerk/Finance Officer's NAME

	Budget FY 2007	Re-est. FY 2006	Actual FY 2005
	(a)	(b)	(c)
Revenues & Other Financing Sources			
Taxes Levied on Property	1 10,736,626	9,837,794	9,239,618
Less: Uncollected Property Taxes-Levy Year	2 0	0	10,051
Net Current Property Taxes	3 10,736,626	9,837,794	9,229,567
Delinquent Property Taxes	4 0	0	4,319
TIF Revenues	5 964,810	1,056,087	990,224
Other City Taxes	6 2,710,032	2,936,118	2,586,871
Licenses & Permits	7 334,500	329,700	305,252
Use of Money and Property	8 1,150,010	1,172,270	1,135,806
Intergovernmental	9 6,750,190	6,581,320	5,410,390
Charges for Services	10 9,725,450	9,332,150	9,288,481
Special Assessments	11 5,000	7,100	8,091
Miscellaneous	12 3,877,950	3,786,200	3,593,329
Other Financing Sources	13 9,926,572	15,728,129	8,756,340
Total Revenues and Other Sources	14 46,181,140	50,766,868	41,308,670
Expenditures & Other Financing Uses			
Public Safety	15 6,182,300	5,915,327	5,676,005
Public Works	16 1,792,700	1,693,700	1,620,915
Health and Social Services	17 26,700	16,700	15,700
Culture and Recreation	18 2,715,000	2,769,501	2,620,023
Community and Economic Development	19 2,370,040	2,152,796	2,388,844
General Government	20 1,904,500	1,840,600	1,661,227
Debt Service	21 3,113,243	3,073,489	3,114,868
Capital Projects	22 2,259,500	3,842,700	4,968,573
Total Government Activities Expenditures	23 20,363,983	21,304,813	22,066,155
Business Type / Enterprises	24 15,591,182	18,328,290	13,757,590
Total Expenditures	26 35,955,165	39,633,103	35,823,745
Transfers Out	27 9,926,572	12,374,629	8,731,240
Total Expenditures/Transfers Out	28 45,881,737	52,007,732	44,554,985
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 299,403	-1,240,864	-3,246,315
Continuing Appropriation	0	0	
Beginning Fund Balance July 1	30 13,994,833	15,235,697	18,482,012
Ending Fund Balance June 30	31 14,294,236	13,994,833	15,235,697